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## **SPARTA CAPITAL LTD. ANNOUNCES FORMATION OF BIOMASS CONVERSION DIVISION**

### **FOR IMMEDIATE RELEASE**

**CALGARY, ALBERTA** – June 23, 2015 – Sparta Capital Ltd. (TSXV:SAY.H) (the “**Corporation**” or “**Sparta**”) is forming a compelling new biomass division called Re-ECO Tech Conversion Technologies Ltd., thus helping develop environmentally sustainable economies.

Re-ECO Tech Conversion Technologies Ltd. will truly recycle the old adage, “out with the old and in with the new”. Instead it will be - “what was once old, is new and improved”.

Biomass (plant and animal waste) is one of the oldest sources of renewable energy, used by our ancestors who first learned the secret of fire. Sparta management knows it can help customers save time, money, and avoid the negative impacts of carbon emissions with biomass conversion. Re-ECO Tech Conversion Technologies Ltd. has been designed to capture the large potential of the biomass market.

The Conference Board of Canada reports that both Canada and the United States are among the worst countries in the world when it comes to generating large amounts of waste; much of which ends up in landfills. Sparta’s Re-ECO Tech provides a unique way to convert biomass waste streams into viable, usable products- giving a second or even third life to waste that was once destined for the landfill.

Think of the mega tons of construction and demolition waste, the wood that needs to be disposed of from our forests, asphalt that normally heads to the dump, shingles that make their way into the garbage. Now consider all of this being turned into something useful, instead of sitting in a landfill.

“There is a Chinese saying – ‘the onion you are eating is someone else’s water lily.’ Essentially, your waste could be something valuable, as opposed to something unwanted. This is our thinking. We’re looking beyond the current purpose of waste and we see its next lives hidden inside. It is not only a good feeling to know we are doing something sustainable, but it makes economic sense. It’s a great opportunity for us, our customers and our supporters,” said Tom Brown, President of Sparta Capital Ltd.

Re-ECO Tech Conversion Technologies Ltd. has been set up as a Canadian controlled corporation with majority interest held by the Corporation and a significant minority of the shares to be held by a consortium of key technology providers who possess specific expertise in the biomass conversion arena.

The formation of this new division follows the recent announcement that Sparta Capital Ltd. established Illumineris Inc., a division to help commercialize photoluminescent technologies that can save lives while lowering carbon emissions in most urban and non-urban centers, alike.

### **About Sparta**

Sparta Capital Ltd. was formed to invest and distribute a range of energy efficient solutions, with an aim to help customers save money and reduce their carbon footprint. Late last year, Sparta acquired all of the

outstanding shares in Canadian based Newport Environmental Technologies Ltd., a company focused on distributing systems that reduce Greenhouse Gas in a number of industries, including trucking, offshore drilling, and construction. Now under the Sparta banner, they are in the process of securing several other licenses for technologies developed to save fuel while reducing carbon emissions in various markets. All of the technologies contemplated are able to capture carbon credits that can be used to help fund children's hospitals around the world. This year, Sparta established two new divisions - Sparta Technologies 4 Mining Ltd; to cater to the special needs of the mining industry and Illumineris Inc., a branch that distributes Jessup Manufacturing's unique line of GloBrite® photoluminescent products, including exit signs and egress pathway markings. Sparta Capital Ltd. is also working on an array of potential supply agreements in such markets as transportation, commercial, industrial, residential and power generation.

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