



Sparta Capital Ltd. - Market Update

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Calgary, Alberta ([FSCwire](#)) – February 23, 2016 - Sparta Capital Ltd. (TSXV: SAY.H) (the “**Corporation**” or “**Sparta**”) is pleased to provide a corporate and operational update.

Earnings Update: As previously reported in the year end Management Discussion & Analysis (MD&A), released on January 28th, 2016, FY’15 was a year of building a foundation, while the plan for FY’16 was to start generating revenues and profits. Earnings for the first quarter of 2016 will be released on Feb 28th (2016).

Intellectual Property (IP) Update: As a continuance of the growth strategy started in FY’15, Sparta is forging ahead with plans to find additional last-mile technologies that in-turn will target multiple new green-tech markets. This means expanding the company’s intellectual property portfolio has become an important focus. Sparta has formally retained Ridout and Maybee LLP as legal counsel. The highly acclaimed Toronto based IP firm will handle all issues related to preparation, analysis and acquisition of pertinent IP.

“We welcome their guidance. Many of their staff worked as engineers, biochemists and computer experts before their careers in IP law, so we are confident they will have a clear understanding of our needs,” said Tom Brown, President of Sparta Capital Ltd.

Sparta management and staff realize the importance of obtaining protective rights in a competitive, global market. They know the value of owning IP for its own processes or provisions of goods and services to customers, or sharing it externally.

Operations & Growth Update: Getting ready to serve the transportation sector has also been an issue of priority this quarter. Earlier this month, Sparta announced that it signed a letter of intent (LOI) to take over SuperNova Performance Technologies Ltd. (“SuperNova”); the developers of the TreeFrog Transportation Optimization™ systems. If the LOI meets all the necessary requirements, SuperNova will continue to operate as a majority owned privately held Canadian corporation but it will be used to spearhead Sparta’s transportation division.

According to the U.S. Environmental Protection Agency (EPA), transportation represents close to 30 percent of greenhouse gas emissions in the United States. In Canada, it is just under 25

percent. Sparta hopes to contribute to the lowering of these statistics through the fostering and distributing of efficient green technologies. Decreasing customer's bottom line (fuel costs) along with lowering CO₂ goes hand-in-hand with Sparta's mission.

In Summary: As stated in the previously released MD&A, Sparta is continuing to focus on expanding its product base while building profitability, wherever possible.

In every target market there are glaring inefficiencies that can be addressed by applying innovative technology solutions. The key values being the ability to reduce fuel consumption while reducing harmful emissions in the process. This could mean through the reduction of ventilation air systems in underground mining applications; the reduction of low-temperature heat loss in industrial and commercial applications; through the ability to better automate vocational vehicles in the transportation sector, or by helping to expand the use of high-intensity LED fixtures in commercial, industrial and urban applications. These are just a few examples, but all reduce fuel consumption and in turn reduce emissions, thus leaving behind a better planet.

About Sparta:

Sparta Capital Ltd. fosters and distributes a range of energy efficient solutions. Late last year, the company acquired all of the outstanding shares in Canadian based Newport Environmental Technologies Ltd. ("Newport"). Now under the Sparta banner, they are in the process of securing several other licenses for technologies developed to save fuel while reducing carbon emissions in various markets. Since the acquisition of Newport, Sparta established three new divisions, Sparta Technologies 4 Mining Ltd; to cater to the special needs of the mining industry, Illumineris Inc; a company that focuses on glow-in-the-dark safety products, and ReECO Conversion Technologies Ltd.; a biomass conversion division.

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