

## Sparta Capital Ltd. - ReECO Tech<sup>TM</sup> Operational Update

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Calgary, Alberta (FSCwire) - May 11, 2018 - Sparta Capital Ltd. (TSXV: SAY) (the "Corporation" or "Sparta") is pleased to report the following operational update for its ReECO™ Tech division.

ReECO Tech™ Conversion Technologies Ltd. ("ReECO Tech™ Conversions"): is once again expanding its service offerings and through the acquisition of heavy equipment, it is working to secure long-term, directional drilling contracts with utility companies; helping the transition of communications networks throughout our communities to fibre-optic cable. The company previously announced its expansion into the environmentally-friendly hydro excavating business from its original focus on biomass conversion. The target contracts include the safe removal of extracted soil waste that can be transformed into new useable products. To support this growth, ReECO Tech™ Conversions has just expanded its heavy equipment fleet by adding two (2) fully automated directional drills in addition to the more than 20 pieces of heavy equipment currently in operation. According to Grand View Research, a U.S based research firm, high-growth in the telecomunications industry, as well as increased awareness of environment friendly trenchless technology is expected to drive the demand for such services throughout North America over the next decade. While the industry is said to have sufferred in recent years due to a lack of skilled operators, ReECO Tech™ Conversions is in the enviable position of being ISO:9001 certified with a team of highly-trained and safetyconscious operators, both on site and in the office, ensuring an exceptional standard of quality.

ReECO Tech™ Electronics Conversions Ltd. ("ReECO Tech™ Electronic Conversions"): an electronics recycling company dedicated to removing electronics from the waste stream, has recently expanded its upcycling operations. ReECO Tech Electronic Conversions is now processing 3,500 - 5,000 refurbished computers, laptops and associated components every month. As technology advancements continue to soar, society is more reliant on computers, tablets, phones, and other electronic devices to conduct business. The opportunity is that organizations are struggling with how to deal with IT lifecycle management. ReECO Tech™ Electronics Conversions offers a proven IT Asset Disposition (ITAD) strategy, with expertise in disposing of IT assets in a safe, environmentally responsible manner, as heavy metals in electronics have the potential to contaminate soil and water when sent to landfill. A recent paper published in the *Journal of Environmental Science and Technology* states that recovering materials from electronics that have been thrown out, makes more economic sense than mining for new materials.

ReECO Tech™ Property Conversions Ltd. ("ReECO Tech™ Property"): as previously reported ReECO Tech™ Property is a newly formed property development division created to utilize earnings and to implement the technologies from other business units into Smart, net-zero

ready, environmentally responsible community developments; designed with concern for our planet in mind. The company will look to announce its future plans as they become available.

#### About ReECO Tech™:

ReECO $^{\text{m}}$  Tech is the collective term for a group of conversion technology companies that collect waste materials with a focus on converting such waste streams into new usable forms while helping develop environmentally sustainable economies. ReECO $^{\text{m}}$  Tech's services provide a viable option for helping manufacturers reduce waste, save resources, save money and lower their carbon footprint.

### **About Sparta:**

Sparta Capital Ltd. is a company that owns or holds a controlling interest in a network of independent businesses that supply energy saving technologies designed to reduce energy inefficiencies, achieve reduced emissions and increase operating efficiencies in various industries. Sparta's network of independent businesses provide a wide range of specialized energy capturing, converting, optimizing and related services to the commercial sector. Sparta provides capital, technical and engineering expertise, legal support, financial and accounting knowledge, strategic planning and other shared services to its independent businesses.

Sparta is a publicly-traded company listed on the TSX Venture Exchange under the symbol "SAY". Additional information is available on our website at <a href="https://www.spartacapital.com">www.spartacapital.com</a> or on SEDAR at <a href="https://www.sedar.com">www.sedar.com</a>.

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