

## **Sparta Capital Ltd. Continues to Transform Energy**

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Calgary, Alberta (FSCwire) – Sept 11, 2018 - Sparta Capital Ltd. (TSXV: SAY) (the "Corporation" or "Sparta") is proud to report that, through its various divisions, the Corporation continues to expand its offerings to allow its customers additional ways to Do What's Right® by reducing carbon emissions while helping improve their bottom line at the same time.

The Corporation has continued its previously announced expansion into the power factor mitigation arena. Sparta installs smart power factor correction [or mitigation] equipment that not only provides customers with substantial savings by realigning the phase relationship between voltage and current in industrial applications, but also mitigates harmonics while reporting everything in real-time so greenhouse gas reductions and cost savings can be analyzed.

In addition, Sparta has been offering peak-load shaving technology that combines automated predictive modeling with energy storage and co-generation technology to help curb Global Adjustment charges; a topic that is presently top-of-mind for most business owners in Ontario.

"We are pleased with the progress our team has been making, always looking at ways to apply technologies that truly align with our mission of helping educate our customers to better understand the benefits of going green, thus, demonstrating that increased profitability is best achieved through proper *application* of technology and NOT through *application* for government subsidies. There are huge opportunities out there and we continue to find them and bring them under the Sparta umbrella, together with existing service offerings," said John O'Bireck, President of Sparta. "Whether we look to find wasted sources of energy, such as with bad power factor or inefficient lighting, or ways to transform waste materials so they can have a new life, such as converting waste plastic into something useful like diesel fuel, these are all steps in the right direction," O'Bireck went on to say.

A study published last year by the Fraser Institute indicated that high energy costs are responsible for a staggering loss of 75,000 manufacturing jobs in Ontario alone. Under financial pressure, as well as public pressure, more companies around the globe are developing green strategies. Some are moving away from subsidies, as renewable sources of energy become more cost competitive.

## **About Sparta:**

Sparta Capital Ltd. is a company that owns or holds a controlling interest in a network of independent businesses that supply energy saving technologies designed to reduce energy inefficiencies, achieve reduced emissions and increase operating efficiencies in various industries. Sparta's network of independent businesses provide a wide range of specialized energy capturing, converting, optimizing and related services to the commercial sector. Sparta provides capital, technical and engineering expertise, legal support, financial and accounting knowledge, strategic planning and other shared services to its independent businesses.

Sparta is a publicly-traded company listed on the TSX Venture Exchange under the symbol "SAY". Additional information is available at www.spartacapital.com or on SEDAR at www.sedar.com.

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## Cautionary Statements:

This news release contains "forward-looking information" within the meaning of applicable securities laws. When used in this news release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. Although the Corporation believes in light of the experience of its officers and directors, current conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, readers are cautioned to not place undue reliance on forward-looking information because the Corporation can give no assurance that they will prove to be correct. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date of publication of this news release and the Corporation undertakes no obligation to update such forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Furthermore, the Corporation undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of the Corporation. In particular, this news release contains forward-looking statements relating to, among other things, statements pertaining to anticipated future operations of the Corporation and actual results could differ materially from those currently anticipated due to a number of factors and risks.

These include, but are not limited to, the failure to obtain necessary regulatory approvals, necessary financing and risks associated with the environmental technologies industry in general. All forward-looking statements contained in this news release are expressly qualified by this cautionary statement.