

## Sparta Capital Announces Joint Venture to Convert Waste Plastic to Diesel Fuel

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Calgary, Alberta (Accesswire) – December 13, 2018 - Sparta Capital Ltd. (TSXV: SAY) (the "Corporation" or "Sparta") is pleased to announce that it has entered into a definitive agreement with Pi.Eco Canada Ltd. ("Pi.Eco"), to embark upon a joint venture (the "Joint Venture") to transform mountains of unsortable waste plastics into synthetic fuel on an industrial scale.

The initial project for the Joint Venture will be the construction of a facility in the Greater Toronto Area, to re-direct some 18,000 tons per year of waste plastic from landfill - converting it to synthetic fuels, such as, SAE Grade II synthetic diesel fuel.

## **About Sparta:**

Sparta Group owns or holds a controlling interest in a network of independent businesses that supply energy saving technologies designed to reduce energy inefficiencies, achieve reduced emissions and increase operating efficiencies in various industries. Sparta's network of independent businesses provide a wide range of specialized energy capturing, converting, optimizing and related services to the commercial sector. Sparta provides capital, technical and engineering expertise, legal support, financial and accounting knowledge, strategic planning and other shared services to its independent businesses.

Sparta is a publicly traded company listed on the TSX Venture Exchange under the symbol "SAY" (TSX.V: SAY). Additional information is available www.spartacapital.com or on SEDAR at www.sedar.com.

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## Cautionary Statements:

This news release contains "forward-looking information" within the meaning of applicable securities laws. When used in this news release, the words "estimate", "project", "belief", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. Although the Corporation believes in light of the experience of its officers and directors, current

conditions and expected future developments and other factors that have been considered appropriate that the expectations reflected in this forward-looking information are reasonable, readers are cautioned to not place undue reliance on forward-looking information because the Corporation can give no assurance that they will prove to be correct. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date of publication of this news release and the Corporation undertakes no obligation to update such forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Furthermore, the Corporation undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of the Corporation. In particular, this news release contains forward-looking statements relating to, among other things, statements pertaining to the "Joint Venture" and actual results could differ materially from those currently anticipated due to a number of factors and risks.

These include, but are not limited to, the failure to obtain necessary regulatory approvals, necessary financing and risks associated with the environmental technologies industry in general. All forward-looking statements contained in this news release are expressly qualified by this cautionary statement.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.